

SURAJ INDUSTRIES LTD

Registered Office -Plot No. 2 Phase-3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

CIN: L26943HP1992PLC016791

Email id- secretarial@surajindustries.org; Website- www.surajindustries.org

Telephone No: 01970-256414

November 14, 2024

To
The Executive Director,
BSE Ltd.
Floor No. 25,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001

Scrip Code: 526211

Dear Sir,

Sub.: Statement of Deviation or Variation of Funds raised through Right Issue.

Ref: Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a statement for the quarter ended September 30, 2024, confirming that there is no deviation or variation in the utilization of proceeds of Rights Issue from the objects stated in the Letter of offer dated July 04, 2024.

The Statement has been reviewed by the Audit Committee at their meeting held today i.e. November 14, 2024 enclosed as **Annexure A**.

You are requested to take the same on record.

Thanking you

Yours Faithfully,
For Suraj Industries Ltd

Snehlata Sharma
Company Secretary & Compliance Officer

Encl.: As above

Statement of Deviation / Variation in utilization of funds raised

Particulars	Remarks					
Name of listed entity	Suraj Industries Ltd.					
Mode of Fund Raising	Right Issue					
Date of Raising Funds	August 09, 2024 (Date of allotment)					
Amount Raised	Rs.974.15 Lakhs [#] (Funds received against issued 29,97,375 partly paid up equity shares)					
Report filed for Quarter ended	September 30, 2024					
Monitoring Agency	Applicable / Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Yes/ No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments from Audit Committee.					
Comments of the auditors, if any	No Comments from Audit Committee.					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation ,if any	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks ,if any
Repayment/prepayment, in full or part, of certain unsecured loans availed by our Company.	Not Applicable	750.00	--	750.00	NIL	--
Grant of loan to our Subsidiary, M/s. Carya Chemicals & Fertilizers Private Limited	Not Applicable	750.00	--	200.00		--
General Corporate Purposes.	Not Applicable	418.00	--	18.10		--

Issue related Expenses	Not Applicable	30.00	--	6.05	NIL	--
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Note: Difference, if any, in the amounts is due to rounding off of the figures to two decimal places.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Note : # The details of funds received on allotment of Right Equity Shares are as under:

Particulars	No. of Equity Shares	Price (in Rs.)	Amount (Rs. in Lakhs)	Remarks
Total Issue Size	2997375	65	1948.29	The Equity Shares were issued as partly paid-up and an amount of Rs. 32.50 (i.e. 50% of the Issue Price) per Rights Equity Share has been received on application (of which Rs. 5 towards face value of Rights Equity Share and Rs. 27.50 towards premium amount of Rights Equity Share).
Details of allotment of Right Equity Shares till September 30, 2024.	2997375	32.50	974.15	

For Suraj Industries Ltd

Snehlata Sharma
Company Secretary & Compliance Officer